

MEDIA RELEASE

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NSW TAKES THE LEAD WITH EV CHARGER BOOST

Electric Vehicle (EV) drivers will benefit from a further \$38 million in charging infrastructure announced as part of the 2022-23 NSW Budget to accelerate the EV revolution across NSW.

Treasurer and Minister for Energy Matt Kean said the additional funding increases the State's EV investment to \$633 million under the NSW Electric Vehicle Strategy.

"Rolling out extra chargers will allow more EV drivers to benefit from their cheaper running costs and a cleaner, quieter and more sustainable road network," Mr Kean said.

"You'll never be far from a charger on our major highways, in regional destinations, apartment buildings and on kerbsides in metropolitan areas with limited off-street parking."

The funding will leverage significant private sector investment to service growing demand. It includes:

- \$10 million to co-fund 500 kerbside charge points to provide on-street charging in residential streets where private off-street parking is limited.
- \$10 million to co-fund around 125 medium and large apartment buildings with more than 100 car parking spaces to make EV charging electrical upgrades.
- \$18 million for more EV fast charging grants to speed up the rollout of stations. It will also increase the number of charging points from the current four to at least eight at charging stations located in high density urban areas.

"This funding will help communities stay connected and help holidaymakers hit the road to enjoy weekend trips as NSW motorists gear up for the next era of driving," Mr Kean said.

The NSW Electric Vehicle Strategy is the biggest EV plan in Australia, which includes a \$3,000 rebate and stamp duty waivers for eligible new EVs.

It also includes a \$149 million plan to support private industry to roll out ultra-fast charging stations, and \$20 million for chargers at regional businesses and tourist locations.

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