

Adult Pension Calculator

51. Legislative powers of the Parliament

The Parliament shall, subject to this Constitution, have power to make laws for the peace, order, and good government of the Commonwealth with respect to:

(xxiii) invalid and old-age pensions

Enter Data ONLY in the cells not coloured

Invalid and Old-age Pensions Act 1908

An Act to provide for the Payment of Invalid and Old-age Pensions and for other purposes.

[Assented to 10th June, 1908.]

PART III.—OLD-AGE PENSIONS.

Who may receive pensions.

15.—(1.) Subject to this Act, every person who has attained the age of sixty-five years, or who, being permanently incapacitated for work, has attained the age of sixty years, shall, whilst in Australia, be qualified to receive an old-age pension.

(2.) The Governor-General may by proclamation declare that the age at which women shall be qualified to receive an old-age pension shall be sixty years, and from and after such proclamation the last preceding sub-section shall, as regards women, be read as if the word "sixty" were substituted for the word "sixty-five".

16.—(1.) The following persons shall not be qualified to receive an old-age pension, namely:—

- (a) Aliens;
- (b) Naturalized subjects of the King who have not been naturalized for the period of three years next preceding the date of their pension claims;
- (c) Asiatics (except those born in Australia), or aboriginal natives of Australia, Africa, the Islands of the Pacific, or New Zealand

Division 1.—Rate of Pensions.

24.—(1.) The amount of a pension shall in each case be at such rate as, having regard to all the circumstances of the case, the Commissioner or Deputy Commissioner who determines the pension claim deems reasonable and sufficient, but shall not exceed the rate of Twenty-six pounds per annum in any event, nor shall it be at such a rate as will make the pensioner's income, together with pension, exceed Fifty-two pounds per annum.

(2.) Where the pensioner has accumulated property, the amount of a pension shall be subject to the following deductions:—

- (a) One pound for every complete Ten pounds by which the net capital value of the property exceeds Fifty pounds, except where the property includes a home in which the pensioner permanently resides, and which produces no income; and
- (b) One pound for every complete Ten pounds by which the net capital value of the property exceeds One hundred pounds, where the property includes a home in which the pensioner permanently resides, and which produces no income.

Assessment of value of accumulated property.

25. The net capital value of accumulated property shall be assessed in the prescribed manner, and, unless otherwise prescribed, the following provisions shall apply:—

- (a) All real and personal property owned by any person shall be deemed to be his accumulated property;
- (b) From the capital value of such accumulated property there shall be deducted all charges or encumbrances lawfully and properly existing on the property, and the residue remaining shall be deemed to be the net capital value of all accumulated property:

Valid for Pension calc. after 20 March 2019

All Compulsory fields need to be completed

Enter Data ONLY in the cells not coloured

CALCULATOR EXPIRY DATE 30-Jun-24

Date of Effect - (dd/mm/yyyy) -	Compulsory		Enter date for which pension calc. is reqd
Homeowner or Non-homeowner (H or N)	Compulsory	Homeownership	
Single or Partnered (S or P)	Compulsory	Relationship	
If Single, Enter N	Compulsory	Illness separated couple or not	
If Partnered, indicate whether illness separated or not (Y or N)			

Calculations FOR #NAME?

Deeming Calculator (for Financial Assets)	Asset Values	Deemed Income p.a.	
Deprived Assets			
Shares			
Managed Investments			
Account based pensions			
Bank accounts			
Superannuation Funds			
Other financial assets			
Total financial assets & deemed income	\$0	S or ???	



Non-financial Assets & All other Income PER ANNUM			
Employment Income * (annualised)			*after work bonus (if any) has been applied
Rental property (Net Value)			
Superannuation (Net)			
Annuity (Net)			
Other Income			
Household contents			
Other Assets			
Total other assets & other income	\$0	\$0.00	
Total ASSETS & INCOME	\$0	#VALUE!	

Income Per FN #VALUE!

\$0.00 #VALUE!

Pension payable per f.n. #NAME? #NAME?

#NAME?

Break-up		
Base Pension	#NAME?	
Pension Supplement	#NAME?	
Energy Supplement	#NAME?	

Comparison Income vs Assets Reduced Rates		
Income Reduced Rate per f.n.	#NAME?	
Assets Reduced Rate per f.n.	#NAME?	
Actual Pension payable (Lower of the two)	#NAME?	per fortnight

Other Information		
Maximum Adult Pension (incl. all supplements)	#NAME?	per fortnight
Min. supplement + Energy supplement	#NAME?	per fortnight
Assets / Income free area	#NAME?	#NAME?
Min. supplement + ES payable until cut-off	#NAME?	#NAME?
Disqualifying limits	#NAME?	#NAME?

Income p.f. #NAME? #NAME? #NAME?

Calculation of Income / Assets limits for a nominated pension amount

Applicable Date	17-Mar-24	
Pension required per fortnight (Current Rates only)	#NAME?	#NAME?
Assets / Income cannot exceed	#NAME?	#NAME?

#NAME?