

S. Thomas' College, Mt. Lavinia, Sri Lanka

OBA Australian Branch Inc.

ABN No. 18 114 799 661

President: Saman Liyanage Secretary: Neomal Jasinghe

Treasurer: Shehan Jayetileke

PO Box 2337, Mt. Waverley, VICTORIA 3149, AUSTRALIA

STATEMENT OF ASSETS AND LIABILITIES AS AT 31 DECEMBER 2024

		Note	Year Ended	
			Dec-24	Dec-23
			\$	\$
ASSETS Current Assets				
Bank Balances		3	33,138	20,658
Receivables & Prepayments		4	1,810	13,205
Inventory		5	8,778	4,003
			43,726	37,866
NON-CURRENT ASSETS				
Fixed Assets		6	1,035	1,035
	TOTAL ASSETS		44,761	38,901
LIABILITIES				
Current Liabilities				
Prepaid Annual Member Subscripti	ons		3,340	3,435
Payables		7	2,390	2,737
Donations Payable		7	7,905	2,170
	TOTAL LIABILITIES		13,635	8,342
	NET ASSETS		31,126	30,559
REPRESENTING MEMBERS' FUN	ine			
	ID3			
Accumulated Surplus			31,126	30,559

These statements should be read in conjunction with the accompanying notes on pages 3 to 5.

Pages 1 & 2 - Financial Statements

Pages 3 to 5 - Notes to Accounts

Page 6 - Audit Report

INCOME AND EXPENDITURE STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2024

	_	Year Ended	
	Note	Dec-24	Dec-23
		\$	\$
INCOME			
Members Subscriptions for the current year		4,454	4,155
Annual Dance - Surplus/(Deficit)	9	2,970	2,055
Family Night/Royal Thomian Cricket Screening	8	2,365	3,038
Royal Thomian Stag Nite - Surplus/(Deficit)	12	(90)	-
Melbourne Cup Fund Raiser		1,900	-
Net Surplus/(Loss) from Merchandise Sales		349	(69)
Donations Received - Cricket Balls		-	350
Donations Received - Other		25	-
Carol Service Collections & Donations	13	330	670
Transfiguration Service Collections	14	350	350
Interest Income		412	545
TOTAL INCOME	-	13,065	11,095
	-		11,000
EXPENDITURE			
Annual General Meeting	10	19	595
Members' Lunch	11	(667)	(557)
Carol Service	13	1,651	1,746
Transfiguration Service Costs	14	465	675
Rugby Tournament		450	-
Cricket	15	300	1,547
Thomiana Printing & Postage	16	831	(435)
General & Administration Expenses	17	687	1,077
Bank Charges		489	328
Insurance		1,108	1,275
TOTAL EXPENDITURE	_	5,333	6,251
	_		
OPERATING SURPLUS / (DEFICIT)		7,732	4,843
Donations - STCML	18	6,485	3,810
Donations - Transfiguration and Carol Service Collections	13 & 14	680	1,020
TOTAL DONATIONS	_	7,165	4,830
NET SURPLUS/(DEFICIT) AFTER PROVISIONS AND APPROP	RIATIONS	567	13
ACCUMULATED SURPLUS AT THE BEGINNING OF THE YEAR		30,559	30,546
ACCUMULATED SURPLUS AT THE END OF THE YEAR		31,126	30,559
AGGGEGEATED GOLL EGG AT THE FIRD OF THE TEAK	=	31,120	50,555

These statements should be read in conjunction with the accompanying notes on pages 3 to 5.

NOTES TO ACCOUNTS

Note 1: Statement of Accounting Policies

These financial statements have been prepared in accordance with the relevant Accounting Standards and requirements of the Associations Incorporations Reform Act 2012 (Victoria). They have been prepared on the basis of historical costs and do not take into account changing money values. The relevant accounting policies have been consistently applied.

Note 2: Income Tax & GST

The Association is exempt from Income Tax and is not registered for GST.

		Year Er	Year Ended	
		Dec-24	Dec-23	
Note 3:		22 220	10.262	
	Commonwealth Bank - Cheque Account	22,330	10,262	
	Commonwealth Bank - Term Deposits	10,808 33,138	10,396 20,658	
		33,130	20,036	
Note 4:				
	Receivables - Dance Sponsorships & Advertisements	6,600	11,840	
	Less: Provision for Outstanding Invoices	(5,100)		
		1,500	11,840	
	Other Receivables	310	1,365	
		1,810	13,205	
Note 5:	Inventory			
Note 5.	Jerseys and Shirts	507	366	
	Ties	3,431	-	
	Coffee Mugs	429	629	
	Liquor	1,710	832	
	Stainless Steel Flasks	577	-	
		235	253	
	Hip Flasks			
	Whiskey Glasses	1,027	1,060	
	Key Rings	530	569	
	Lapel Pins	232	294	
	Walk a Mile Caps	100	4.002	
		8,778	4,003	
Note 6:	Fixed Assets			
	College Flags & Drums	200	200	
	Banners	835	835	
		1,035	1,035	
Note 7:	Amounts Payable			
	Bishop Chapman Grave Fund	1,850	1,850	
	Less: Transfer to STCML Library Project Fund	(1,800)	-,555	
	2000: 110:10:01 to 0 10:112 2:10:10:17 1 10:10:01	50	1,850	
	Donation - Carol Service Collections	330	320	
	Donation - Library Project Fund	7,500	-	
	Donations Payable - Other	25	_	
	Donation of ayabic Other	7,905	2,170	
	Approach Expanses	2,390		
	Accrued Expenses	10,295	2,737 4,907	
		10,293	4,907	
Note 8:	Family Night/Royal Thomian Cricket Screening			
	Tickets	9,180	2,900	
	Food Sales	-	510	
	Donations Received	-	1,365	
	Raffle	820	260	
		10,000	5,035	
	Hall Hire	596	255	
	Band Costs	1,150	200	
	Catering & Drinks	4,962	1,742	
	Security	4,902 550	1,142	
	Other Costs	377	-	
	Other Costs		4 007	
		7,635	1,997	
	Net Surplus	2,365	3,038	
	Donation to STCML	<u> </u>	(3,000)	
		2,365	38	
		_,		

NOTES TO ACCOUNTS CONTINUED

		Year Ended	
		Dec-24	Dec-23
Note 9:			
	Ticket Sales	51,860	54,844
	Raffle Tickets	8,450	9,480
	Auctions	1,500	1,776
	Sponsorships	14,950	6,950
	Souvenir Advertising	12,050	11,805
	Donations Total Revenue	200 89,010	04.055
	Total Revenue	89,010	84,855
	Dance Venue, Catering & Service	38,997	44,684
	Bands, Musicians and MC Costs	11,200	6,050
	Liquor and Beverage Costs	6,285	14,967
	Less: Credit received from Hotel	-	(3,000)
	Entrance Gifts	2,163	2,476
	Souvenir Costs & Ticket Printing	4,118	4,654
	Décor	1,050	728
	Sound	4,700	4,212
	Lighting	7,298	5,577
	Security Costs	1,400	1,325
	Raffle Prizes & Ticket Printing Costs .	1,478	663
	Bank Charges	171	135
	Other Costs	2,080	329
	Total Costs	80,940	82,800
		8,070	2,055
	Less: Provision for outstanding Invoices	(5,100)	-
	Surplus/(Deficit)	2,970	2,055
Note 10:	Annual General Meeting		
	Catering	915	1,085
	Hall Hire	246	236
	Other Food, Drink, printing and Incidentals	163	444
		1,324	1,765
	Less: Income from Dinner	(1,305)	(1,170)
	Net Costs	19	595
Note 11:	Members' Lunch		
	Catering & Venue Hire	2,286	1,648
	Entertainment	300	-
	Raffle Costs and Incidentals	267	_
		2,853	1,648
	Less: Income from Lunch Tickets	(2,940)	(1,760)
	Raffle	(580)	(445)
	Net Costs/(Surplus)	(667)	(557)
Note 12:	Royal Thomian Stag Nite		
	Ticket Sales	3,000	_
	Raffle Tickets	620	_
	Other Income	700	_
		4,320	
	Hall Hire	265	
	Catering	1,040	_
	DJ	450	-
	Entertainment	2,250	_
	Security	405	_
	- Cooding	4,410	
	Surplus/(Deficit)	(90)	
	- a. p. a.o. (D 011011)	(00)	

NOTES TO ACCOUNTS CONTINUED

Note 13: Carol Service Catering Gifts to Choiristers & Kids 467 150 Gifts to Choiristers & Kids 327 764 Hymn Sheet Printing 274 149 Other Costs 583 684 Less: Carol Service Collections Donations Paid and Payable (330) (670) Net Costs 1,651 1,746 Note 14: Transfiguration Service - 242 Venue - 245 Hymn Sheet Printing 360 433 Other Costs 105 105 Less: Carol Service Collections Donations Paid and Payable 350 350 Less: Carol Service Collections Donations Paid and Payable 350 350 Note 15: Cricket 803 465 675 Note 15: Cricket Rolls etc - 300 155 Catering Costs including players' lunch - 1,557 Catering Costs including players' lunch - 1,547 Cricket Tournaments Fees Net Costs 300 - Net Costs 831 955 Less: Sponso			Year Ended	
Catering Gifts to Choiristers & Kids 327 764 Hymn Sheet Printing Other Costs 583 683 Less: Carol Service Collections Donations Paid and Payable Net Costs 330 (670) Net Costs 330 (670) Note 14: Transfiguration Service Venue - 242 Venue - 5 (245) Hymn Sheet Printing Service Collections Other Costs 455 (675) Less: Carol Service Collections Ads Service Collections Donations Paid and Payable Service Ads Service Collections Ads Service Collections Ads Service Adv Se				
Gifts to Choiristers & Kids 327 764 Hymn Sheet Printing 274 149 Other Costs 683 684 Less: Carol Service Collections Donations Paid and Payable 330 670 Net Costs 1,651 1,746 Note 14: Transfiguration Service Venue 2 242 Hymn Sheet Printing 360 433 Other Costs 105 - Less: Carol Service Collections Donations Paid and Payable 350 350 Donations Paid and Payable 360 485 675 Less: Carol Service Collections Donations Paid and Payable 350	Note 13:	Carol Service		
Hymn Sheet Printing		Catering	467	150
Other Costs 684 1,681 1,746 Less: Carol Service Collections Donations Paid and Payable Net Costs (300) 670 Note 14: Transfiguration Service - 242 Hymn Sheet Printing Other Costs 360 433 433 Cher Costs 105 - 242 Hymn Sheet Printing Other Costs 360 465 675 Less: Carol Service Collections Onations Paid and Payable 350 350 Less: Carol Service Collections Onations Paid and Payable 350 350 Note 15: Cricket Rogal - Thomian Payable 350 350 Note 15: Cricket Service Collections Onations Paid and Payable 350 350 Note 15: Cricket Service Collections Onations Paid and Payable 350 350 Note 15: Cricket Service Collections Onations Paid and Payable 350 350 Note 15: Cricket Tounament Service Collections Onation Payable 300 1,155 Catering Costs including players' lunch Costs 300 1,547 Note 16: Thomiana Costs <td></td> <td>Gifts to Choiristers & Kids</td> <td>327</td> <td>764</td>		Gifts to Choiristers & Kids	327	764
Other Costs 684 1,681 1,746 Less: Carol Service Collections Donations Paid and Payable Net Costs (300) 670 Note 14: Transfiguration Service - 242 Hymn Sheet Printing Other Costs 360 433 433 Cher Costs 105 - 242 Hymn Sheet Printing Other Costs 360 465 675 Less: Carol Service Collections Onations Paid and Payable 350 350 Less: Carol Service Collections Onations Paid and Payable 350 350 Note 15: Cricket Rogal - Thomian Payable 350 350 Note 15: Cricket Service Collections Onations Paid and Payable 350 350 Note 15: Cricket Service Collections Onations Paid and Payable 350 350 Note 15: Cricket Service Collections Onations Paid and Payable 350 350 Note 15: Cricket Tounament Service Collections Onation Payable 300 1,155 Catering Costs including players' lunch Costs 300 1,547 Note 16: Thomiana Costs <td></td> <td>Hymn Sheet Printing</td> <td>274</td> <td>149</td>		Hymn Sheet Printing	274	149
Less: Carol Service Collections Donations Paid and Payable Net Costs (330) (670) (300) (670) (300) (670) (300) (670) (300) (700)		Other Costs	583	684
Donations Paid and Payable 1,651 1,746 1,651 1,746 1,651 1,746 1,651 1,746 1,651 1,746 1,651 1,746 1,651 1,746 1,651 1,746 1,651 1,746 1,651 1,746 1,651 1,651 1,746 1,651			1,651	1,746
Donations Paid and Payable 1,651 1,746 1,651 1,746 1,651 1,746 1,651 1,746 1,651 1,746 1,651 1,746 1,651 1,746 1,651 1,746 1,651 1,746 1,651 1,746 1,651 1,651 1,746 1,651		Less: Carol Service Collections	(330)	(670)
Note 14: Transfiguration Service - 242		Donations Paid and Payable	330	670
Venue - 242 Hymn Sheet Printing 360 433 Other Costs 105 465 675 Less: Carol Service Collections (350) 350 350 Donations Paid and Payable 350 350 350 Note 15: Cricket 8 465 675 Note 15: Cricket - 300 155 Catering Costs including players' lunch - 350 350 155 Entertainment - - 1,547 150 154 150 <td></td> <td>Net Costs</td> <td>1,651</td> <td>1,746</td>		Net Costs	1,651	1,746
Hymn Sheet Printing Other Costs	Note 14:	Transfiguration Service		
Other Costs 105 Less: Carol Service Collections (350) (350) Donations Paid and Payable 350 350 Note 15: Cricket 8 465 675 Note 15: Cricket 8 300 10		Venue	-	242
Less: Carol Service Collections (350) (350) (350) (350) (350) (350) (350) (350) 350 350 350 350 350 465 675 Note 15: Cricket Regular Thomian Venue Hire - 300 300 1,155 Catering Costs including players' lunch - 350 Entertainment - 442 Sponsorship - (700) - 1,547 Cricket Tournaments Fees 300 - - 1,547 Cricket Tournaments Fees 300 - - 1,547 Cricket Tournaments Fees 300 - - 1,547 Cricket Costs 2,82 393 343 323 324 393 <td< td=""><td></td><td>Hymn Sheet Printing</td><td>360</td><td>433</td></td<>		Hymn Sheet Printing	360	433
Less: Carol Service Collections Donations Paid and Payable (350) 350 350 350 350 350 350 350 350 350 350		Other Costs	105	
Donations Paid and Payable 350 (455) 350 (455) Note 15: Cricket Royal - Thomian Venue Hire - 300 Umpires, Trophies, Cricket Balls etc - 1,155 Catering Costs including players' lunch - 350 Entertainment - (700) Sponsorship - (700) Cricket Tournaments Fees 300 - Net Costs 300 - Printing 489 572 Postage 342 393 Less: Sponsorship and Advertising - (1,400) Net Costs/(Surplus) 831 (435) Note 17: General & Administration Expenses - (1,400) Accounting Software 343 327 Printing, Postage, Stationery, photocopying etc. 150 153 Incorporation Costs 48 252 Membership Costs 58 55 Computer/Web Presence/Development 88 290 Note 18: Donations to STCML - 3,000			465	675
Note 15: Cricket Royal - Thomian Venue Hire - 300 Umpires, Trophies, Cricket Balls etc - 1,155 Catering Costs including players' lunch - 350 Entertainment - 442 Sponsorship - 1,547 Cricket Tournaments Fees 300 - Net Costs 300 1,547 Note 16: Thomiana Costs - 831 965 Printing 489 572 Postage 342 393 965 Less: Sponsorship and Advertising - (1,400) Net Costs/(Surplus) 831 435 Note 17: General & Administration Expenses - 150 153 Incorporation Costs 48 252 Membership Costs 58 55 Computer/Web Presence/Development 88 290 Note 18: Donations to STCML - 3,000 Donation - Library Project Fund 5,700 - Donation from Royal Thomian Screening (Note 8)		Less: Carol Service Collections	(350)	(350)
Note 15: Cricket Royal - Thomian Venue Hire - 300 Umpires, Trophies, Cricket Balls etc - 1,155 Catering Costs including players' lunch - 340 Entertainment - 442 Sponsorship - (700) Cricket Tournaments Fees 300 - Net Costs 300 1,547 Note 16: Thomiana Costs Printing 489 572 Postage 342 393 Less: Sponsorship and Advertising - (1,400) Net Costs/(Surplus) 831 965 Less: Sponsorship and Advertising - (1,400) Net Costs/(Surplus) 831 435 Note 17: General & Administration Expenses 343 327 Printing, Postage, Stationery, photocopying etc. 150 153 Incorporation Costs 48 252 Membership Costs 58 55 Computer/Web Presence/Development 88 290		Donations Paid and Payable	350	350
Note 16: Thomian Costs Printing Postage Pri		·	465	675
Venue Hire Umpires, Trophies, Cricket Balls etc - 300 Umpires, Trophies, Cricket Balls etc - 1,155 Catering Costs including players' lunch - 450 Entertainment - 442 Sponsorship - (700) - 1,547 - Cricket Tournaments Fees 300 - Net Costs 300 1,547 Note 16: Thomiana Costs Printing 489 572 Postage 342 393 Less: Sponsorship and Advertising - (1,400) Net Costs/(Surplus) 831 (435) Note 17: General & Administration Expenses Accounting Software 343 327 Printing, Postage, Stationery, photocopying etc. 150 153 Incorporation Costs 48 252 Membership Costs 58 55 Computer/Web Presence/Development 88 290 Note 18: Donations to STCML Donation - Library Project Fund 5,700	Note 15:	Cricket		
Umpires, Trophies, Cricket Balls etc - 1,155 Catering Costs including players' lunch - 350 Entertainment - 442 Sponsorship - (700) - 1,547 Cricket Tournaments Fees 300 - Net Costs 300 1,547 Note 16: Thomiana Costs - 300 1,547 Printing 489 572 Postage 342 393 Less: Sponsorship and Advertising - (1,400) Net Costs/(Surplus) 831 (435) Note 17: General & Administration Expenses - (1,400) Accounting Software 343 327 Printing, Postage, Stationery, photocopying etc. 150 153 Incorporation Costs 48 252 Membership Costs 58 55 Computer/Web Presence/Development 88 290 Note 18: Donations to STCML - - Donation - Cricket balls 785 810		Royal - Thomian		
Catering Costs including players' lunch - 350 Entertainment - 442 Sponsorship - (700) Cricket Tournaments Fees 300 - Net Costs 300 1,547 Note 16: Thomiana Costs - 300 1,547 Printing 489 572 Postage 342 393 Less: Sponsorship and Advertising - (1,400) Net Costs/(Surplus) 831 (435) Note 17: General & Administration Expenses - (1,400) Accounting Software 343 327 Printing, Postage, Stationery, photocopying etc. 150 153 Incorporation Costs 48 252 Membership Costs 58 55 Computer/Web Presence/Development 88 290 687 1,077 Note 18: Donations to STCML - 3,000 Donation - Library Project Fund 5,700 - Donation from Royal Thomian Screening (Note 8) - 3,000		Venue Hire	-	300
Catering Costs including players' lunch - 350 Entertainment - 442 Sponsorship - (700) Cricket Tournaments Fees 300 - Net Costs 300 1,547 Note 16: Thomiana Costs - 300 1,547 Printing 489 572 Postage 342 393 Less: Sponsorship and Advertising - (1,400) Net Costs/(Surplus) 831 (435) Note 17: General & Administration Expenses - (1,400) Accounting Software 343 327 Printing, Postage, Stationery, photocopying etc. 150 153 Incorporation Costs 48 252 Membership Costs 58 55 Computer/Web Presence/Development 88 290 687 1,077 Note 18: Donations to STCML - 3,000 Donation - Library Project Fund 5,700 - Donation from Royal Thomian Screening (Note 8) - 3,000		Umpires, Trophies, Cricket Balls etc	-	1,155
Entertainment - 442 Sponsorship - (700) Cricket Tournaments Fees 300 - Net Costs 300 1,547 Note 16: Thomiana Costs 830 572 Printing 489 572 Postage 342 393 831 965 831 965 Less: Sponsorship and Advertising - (1,400) Net Costs/(Surplus) 831 (435) Note 17: General & Administration Expenses 343 327 Printing, Postage, Stationery, photocopying etc. 150 153 Incorporation Costs 48 252 Membership Costs 58 55 Computer/Web Presence/Development 88 290 Note 18: Donations to STCML 5,700 - Donation - Library Project Fund 5,700 - Donation from Royal Thomian Screening (Note 8) 785 810 Transfer from Bishop Chapman Grave Fund to Library Project Fund 6,485 3,810			-	350
Cricket Tournaments Fees - 1,547 Net Costs 300 - Note 16: Thomiana Costs - - Printing 489 572 Postage 342 393 Less: Sponsorship and Advertising - (1,400) Net Costs/(Surplus) 831 (435) Note 17: General & Administration Expenses - (1,400) Accounting Software 343 327 Printing, Postage, Stationery, photocopying etc. 150 153 Incorporation Costs 48 252 Membership Costs 58 55 Computer/Web Presence/Development 88 290 Note 18: Donations to STCML 88 290 Donation - Library Project Fund 5,700 - Donation - Cricket balls 785 810 Donation from Royal Thomian Screening (Note 8) - 3,000 Transfer from Bishop Chapman Grave Fund to Library Project Fund 1,800 -		Entertainment	-	442
Cricket Tournaments Fees - 1,547 Net Costs 300 - Note 16: Thomiana Costs - - Printing 489 572 Postage 342 393 Less: Sponsorship and Advertising - (1,400) Net Costs/(Surplus) 831 (435) Note 17: General & Administration Expenses - (1,400) Accounting Software 343 327 Printing, Postage, Stationery, photocopying etc. 150 153 Incorporation Costs 48 252 Membership Costs 58 55 Computer/Web Presence/Development 88 290 Note 18: Donations to STCML 88 290 Donation - Library Project Fund 5,700 - Donation - Cricket balls 785 810 Donation from Royal Thomian Screening (Note 8) - 3,000 Transfer from Bishop Chapman Grave Fund to Library Project Fund 1,800 -		Sponsorship	-	(700)
Note 16: Thomiana Costs 72 Printing Postage 342 393 Less: Sponsorship and Advertising Less: Sponsorship and Advertising Postage - (1,400) Net Costs/(Surplus) 831 (435) Note 17: General & Administration Expenses 343 327 Printing, Postage, Stationery, photocopying etc. 150 153 Incorporation Costs 48 252 Membership Costs 58 55 Computer/Web Presence/Development 88 290 Note 18: Donations to STCML 5,700 - Donation - Library Project Fund 5,700 - Donation - Cricket balls 785 810 Donation from Royal Thomian Screening (Note 8) - 3,000 6,485 3,810 Transfer from Bishop Chapman Grave Fund to Library Project Fund 1,800 -			-	
Note 16: Thomiana Costs Printing 489 572 Postage 342 393 Less: Sponsorship and Advertising - (1,400) Net Costs/(Surplus) 831 (435) Note 17: General & Administration Expenses Accounting Software 343 327 Printing, Postage, Stationery, photocopying etc. 150 153 Incorporation Costs 48 252 Membership Costs 58 55 Computer/Web Presence/Development 88 290 Note 18: Donations to STCML Donation - Library Project Fund 5,700 - Donation - Cricket balls 785 810 Donation from Royal Thomian Screening (Note 8) - 3,000 6,485 3,810 Transfer from Bishop Chapman Grave Fund to Library Project Fund 1,800 -		Cricket Tournaments Fees	300	-
Printing Postage 489 342 393 342 393 342 393 342 393 343 327 365 343 327 (1,400) Less: Sponsorship and Advertising Net Costs/(Surplus) 831 (435) Note 17: General & Administration Expenses Accounting Software Printing, Postage, Stationery, photocopying etc. 150 153 Incorporation Costs 48 252 Membership Costs 58 55 Computer/Web Presence/Development 88 290 687 1,077 Note 18: Donations to STCML Donation - Library Project Fund Donation - Cricket balls 785 810 Donation from Royal Thomian Screening (Note 8) - 3,000 6,485 3,810 Transfer from Bishop Chapman Grave Fund to Library Project Fund 1,800 -		Net Costs	300	1,547
Printing Postage 489 342 393 342 393 342 393 342 393 343 327 365 343 327 (1,400) Less: Sponsorship and Advertising Net Costs/(Surplus) 831 (435) Note 17: General & Administration Expenses Accounting Software Printing, Postage, Stationery, photocopying etc. 150 153 Incorporation Costs 48 252 Membership Costs 58 55 Computer/Web Presence/Development 88 290 687 1,077 Note 18: Donations to STCML Donation - Library Project Fund Donation - Cricket balls 785 810 Donation from Royal Thomian Screening (Note 8) - 3,000 6,485 3,810 Transfer from Bishop Chapman Grave Fund to Library Project Fund 1,800 -	Note 16:	Thomiana Costs		
Note 17: General & Administration Expenses Accounting Software 343 327 Printing, Postage, Stationery, photocopying etc. 150 153 163 1687 1,077 1687 1,077 1687 1,077 1687 1,077 1688 16			489	572
Less: Sponsorship and Advertising - (1,400) Net Costs/(Surplus) 831 (435) Note 17: General & Administration Expenses - 343 327 Printing, Postage, Stationery, photocopying etc. 150 153 Incorporation Costs 48 252 Membership Costs 58 55 Computer/Web Presence/Development 88 290 Note 18: Donations to STCML - 687 1,077 Note 18: Donation - Library Project Fund 5,700 - Donation - Cricket balls 785 810 Donation from Royal Thomian Screening (Note 8) - 3,000 Transfer from Bishop Chapman Grave Fund to Library Project Fund 1,800 -		Postage	342	393
Note 17: General & Administration Expenses 343 (435) Accounting Software 343 327 Printing, Postage, Stationery, photocopying etc. 150 153 Incorporation Costs 48 252 Membership Costs 58 55 Computer/Web Presence/Development 88 290 Note 18: Donations to STCML 5,700 - Donation - Library Project Fund 5,700 - Donation - Cricket balls 785 810 Donation from Royal Thomian Screening (Note 8) - 3,000 Transfer from Bishop Chapman Grave Fund to Library Project Fund 1,800 -			831	
Note 17: General & Administration Expenses Accounting Software 343 327 Printing, Postage, Stationery, photocopying etc. 150 153 Incorporation Costs 48 252 Membership Costs 58 55 Computer/Web Presence/Development 88 290 Note 18: Donations to STCML 687 1,077 Note 18: Donation - Library Project Fund 5,700 - Donation - Cricket balls 785 810 Donation from Royal Thomian Screening (Note 8) - 3,000 6,485 3,810 Transfer from Bishop Chapman Grave Fund to Library Project Fund 1,800 -				
Accounting Software 343 327 Printing, Postage, Stationery, photocopying etc. 150 153 Incorporation Costs 48 252 Membership Costs 58 55 Computer/Web Presence/Development 88 290 Note 18: Donations to STCML 5,700 - Donation - Library Project Fund 5,700 - Donation - Cricket balls 785 810 Donation from Royal Thomian Screening (Note 8) - 3,000 Transfer from Bishop Chapman Grave Fund to Library Project Fund 1,800 -		Net Costs/(Surplus)	831	(435)
Printing, Postage, Stationery, photocopying etc. 150 153 Incorporation Costs 48 252 Membership Costs 58 55 Computer/Web Presence/Development 88 290 687 1,077 Note 18: Donations to STCML Donation - Library Project Fund 5,700 - Donation - Cricket balls 785 810 Donation from Royal Thomian Screening (Note 8) - 3,000 Transfer from Bishop Chapman Grave Fund to Library Project Fund 1,800 -	Note 17:	General & Administration Expenses		
Incorporation Costs				
Membership Costs 58 55 Computer/Web Presence/Development 88 290 687 1,077 Note 18: Donations to STCML Donation - Library Project Fund 5,700 - Donation - Cricket balls 785 810 Donation from Royal Thomian Screening (Note 8) - 3,000 Transfer from Bishop Chapman Grave Fund to Library Project Fund 1,800 -		Printing, Postage, Stationery, photocopying etc.	150	153
Note 18: Donations to STCML STCML Donation - Library Project Fund 5,700 - Donation - Cricket balls 785 810 Donation from Royal Thomian Screening (Note 8) - 3,000 Transfer from Bishop Chapman Grave Fund to Library Project Fund 1,800 -		·	48	252
Note 18: Donations to STCML STCML Donation - Library Project Fund 5,700 - Donation - Cricket balls 785 810 Donation from Royal Thomian Screening (Note 8) - 3,000 Transfer from Bishop Chapman Grave Fund to Library Project Fund 1,800 -			58	55
Note 18: Donations to STCML Donation - Library Project Fund 5,700 - Donation - Cricket balls 785 810 Donation from Royal Thomian Screening (Note 8) - 3,000 Transfer from Bishop Chapman Grave Fund to Library Project Fund 1,800 -		Computer/Web Presence/Development	88	290
Donation - Library Project Fund 5,700 - Donation - Cricket balls 785 810 Donation from Royal Thomian Screening (Note 8) - 3,000 6,485 3,810 Transfer from Bishop Chapman Grave Fund to Library Project Fund 1,800 -			687	1,077
Donation - Cricket balls 785 810 Donation from Royal Thomian Screening (Note 8) - 3,000 6,485 3,810 Transfer from Bishop Chapman Grave Fund to Library Project Fund 1,800 -	Note 18:	Donations to STCML		
Donation from Royal Thomian Screening (Note 8) - 3,000 6,485 3,810 Transfer from Bishop Chapman Grave Fund to Library Project Fund 1,800 -		Donation - Library Project Fund	5,700	-
Donation from Royal Thomian Screening (Note 8) - 3,000 6,485 3,810 Transfer from Bishop Chapman Grave Fund to Library Project Fund 1,800 -			785	810
6,485 3,810 Transfer from Bishop Chapman Grave Fund to Library Project Fund 1,800 -		Donation from Royal Thomian Screening (Note 8)	-	3,000
Transfer from Bishop Chapman Grave Fund to Library Project Fund 1,800		- · · · ·	6,485	
		Transfer from Bishop Chapman Grave Fund to Library Project Fund		-
			8,285	3,810



S. Thomas' College Old Boys Association Australian Branch Inc.

ABN 18 114 799 661

AUDIT REPORT - 2024

To the Members of -

S. Thomas' College Old Boys Association, Australian Branch Inc.

Scope

I have conducted an independent audit of the Financial Statements as at 31st December 2024, a Statement of Assets and Liabilities (page 1), an Income & Expenditure Statement (page 2) and Notes thereto (pages 3 to 5) of the abovementioned Association.

The President, Treasurer and all other members of the Executive Committee (and any sub-Committees) of the Association are always totally responsible for these accounts. This audit has been conducted to provide reasonable assurance to our members that these accounts are free of any material misstatements and are reported correctly.

Audit procedures included examination of the Bank statements, expense vouchers and other associated documents supporting these accounts on a test basis and an evaluation of the accounting policies and estimates used in their preparation and presentation.

An Audit like this, however, is only limited to the above material and other documentation, which has always been professionally, freely and with total transparency, presented to the Auditor by the members of the Executive Committee at all times.

Comment

We thank the President, Saman Liyanage and Executive Committee for another successful year. Our OBA continues to be in a healthy financial position.

As members, we should congratulate the President and Executive Committee for donating \$7,500 to the STCML Library Project Fund. This is a welcome start and gives our OBA an agenda and purpose as we continue to move forward.

For our OBA to support and help our Alma Mater, STCML and other branches, a healthy attendance is needed at all functions held during the year, especially the annual Dinner Dance.

The Dinner Dance continues to provide good value for ticket money spent and this depends totally on the kind contributions from the sponsors and advertisers who need our grateful thanks.

The ExCo did well with the 9 events held in 2024 providing the members, who were able to attend, with a good time thus complementing their hard work.

Best wishes to the incoming President and his team for a successful 2025!

Opinion

In my opinion, the complete package of Financial Statements as at 31st December 2024 present fairly and correctly, the Association's current operational results and financial position, and are in compliance with the applicable Australian Accounting Standards.

Delwyn Lappen

15th February 2025